



Himatsingka Seide Limited

Consolidated Unaudited Results

(₹ Lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2010 (Unaudited)	Quarter Ended 31.12.2009 (Unaudited)	9 Months Ended 31.12.2010 (Unaudited)	9 Months Ended 31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1.	a. Net sales	29,429	28,668	94,085	77,283	105,871
	b. Other operating income	118	440	1,647	1,408	1,665
	c. Total income from operations	29,547	29,108	95,732	78,691	107,536
2.	Expenditure					
	a. (Increase) / decrease in stock in trade & work in progress	1,715	2,191	(1,129)	2,814	(540)
	b. Consumption of raw materials	7,156	9,796	27,998	21,930	30,542
	c. Purchase of traded goods	10,416	4,453	35,003	19,217	32,056
	d. Employees cost	3,669	3,916	11,010	11,522	14,948
	e. Depreciation	1,434	1,367	4,281	4,067	5,471
	f. Other expenditure	4,787	5,771	15,808	16,047	21,626
	g. Foreign exchange fluctuation loss / (gain) - net	(142)	122	(366)	(103)	(90)
	h. Total	29,035	27,616	92,605	75,494	104,013
3.	Profit/(loss) from Operations before Other Income, Interest and Exceptional items	512	1,492	3,127	3,197	3,523
4.	Other Income	94	97	270	554	704
5.	Profit/(loss) before Interest & Exceptional items	606	1,589	3,397	3,751	4,227
6.	Interest	1,077	1,030	3,295	2,922	4,019
7.	Profit/(loss) before Exceptional items	(471)	559	102	829	208
8.	Exceptional items loss / (gain) - net	-	-	-	(853)	(853)
9.	Profit/(loss) from ordinary activities before tax	(471)	559	102	1,682	1,061
10.	Tax expense	314	47	434	80	89
11.	Net profit/(loss) before minority interest	(785)	512	(332)	1,602	972
12.	Minority Interest loss / (gain) - net	24	(10)	174	(141)	(207)
13.	Net profit / (loss)	(809)	522	(506)	1,743	1,179
14.	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923
	Face value of each share (₹)	5.00	5.00	5.00	5.00	5.00
15.	Reserves					49,227
16.	Basic & Diluted earnings per equity share (₹) (Non annualised)	(0.82)	0.53	(0.51)	1.77	1.20
17.	Aggregate of public shareholding					
	- No. of shares	45,617,588	48,302,983	45,617,588	48,302,983	45,617,588
	- % of holding (to total shareholding)	46.33	49.06	46.33	49.06	46.33
18.	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	- No of shares	-	-	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- % of holding (as a % of the total share capital of the company)	-	-	-	-	-
	b. Non-encumbered					
	- No of shares	52,839,572	50,154,177	52,839,572	50,154,177	52,839,572
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- % of holding (as a % of the total share capital of the company)	53.67	50.94	53.67	50.94	53.67

- The consolidated financial results include figures in respect of all subsidiaries except, GBT S.r.L. (a subsidiary of Giuseppe Bellora S.p.A.) a company under liquidation.
- The notes to standalone results below should also be considered as notes to consolidated results.

Standalone Unaudited Results

(₹ Lakhs)

Sl. No.	Particulars	Quarter Ended 31.12.2010 (Unaudited)	Quarter Ended 31.12.2009 (Unaudited)	9 Months Ended 31.12.2010 (Unaudited)	9 Months Ended 31.12.2009 (Unaudited)	Year Ended 31.03.2010 (Audited)
1.	a. Net sales	11,000	14,148	40,406	33,655	45,625
	b. Other operating income	141	228	1,224	616	886
	c. Total income from operations	11,141	14,376	41,630	34,271	46,511
2.	Expenditure					
	a. (Increase) / decrease in stock in trade & work in progress	(2,482)	(1,285)	253	(2,132)	(3,345)
	b. Consumption of raw materials	9,003	9,916	26,554	20,780	30,251
	c. Purchase of traded goods	593	125	1,470	125	227
	d. Employees cost	1,454	1,307	4,339	3,784	4,818
	e. Depreciation	1,216	1,131	3,613	3,295	4,456
	f. Other expenditure	2,130	2,320	7,098	6,422	8,790
	g. Foreign exchange fluctuation loss / (gain) - net	(139)	120	(360)	(93)	(89)
	h. Total	11,775	13,634	42,967	32,181	45,108
3.	Profit/(loss) from Operations before Other Income, Interest and Exceptional items	(634)	742	(1,337)	2,090	1,403
4.	Other Income	166	196	586	821	993
5.	Profit/(loss) before Interest & Exceptional items	(468)	938	(751)	2,911	2,396
6.	Interest	680	603	1,983	1,785	2,439
7.	Profit/(loss) before Exceptional items	(1,148)	335	(2,734)	1,126	(43)
8.	Exceptional items loss / (gain) - net	-	-	-	(853)	(853)
9.	Profit/(loss) from ordinary activities before tax	(1,148)	335	(2,734)	1,979	810
10.	Tax expense	-	-	-	-	(10)
11.	Net profit / (loss)	(1,148)	335	(2,734)	1,979	820
12.	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923
	Face value of each share (₹)	5.00	5.00	5.00	5.00	5.00
13.	Reserves					51,727
14.	Basic & Diluted Earning Per Share (₹) (Non annualised)	(1.17)	0.34	(2.78)	2.01	0.83
15.	Aggregate of public shareholding					
	- No. of shares	45,617,588	48,302,983	45,617,588	48,302,983	45,617,588
	- % of holding (to total shareholding)	46.33	49.06	46.33	49.06	46.33
16.	Promoters and promoter group shareholding					
	a. Pledged/Encumbered					
	- No of shares	-	-	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- % of holding (as a % of the total share capital of the company)	-	-	-	-	-
	b. Non-encumbered					
	- No of shares	52,839,572	50,154,177	52,839,572	50,154,177	52,839,572
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- % of holding (as a % of the total share capital of the company)	53.67	50.94	53.67	50.94	53.67

- Since the Company is primarily in the business of Home Textiles, segmental disclosure is not applicable.
- In respect of the only remaining foreign exchange derivative contract with a bank, the determination of the liability is dependent on the occurrence of an uncertain event in the quarter ending September 2012 and in view of this significant uncertainty no provision has been made in the accounts. The mark-to-market loss indicated by the bank as on December 31, 2010 amounted to ₹ 1865 lakhs.
- There were no pending investor complaints at the beginning of the quarter. During the quarter ended December 31, 2010, the Company received 25 investor complaints, which have been attended to and no complaints remain unresolved as on December 31, 2010.
- In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a 'Limited Review' of the standalone financial results for the quarter / nine months ended December 31, 2010.
- Previous year / quarter figures have been regrouped/recast, wherever necessary.

Bangalore
February 12, 2011

Dinesh Himatsingka
Managing Director

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